

UNCLASSIFIED

# FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE

Date: 03/20/2009

To: New York

From: New York

BQMRA/Squad C-35

Contact: SA [redacted] ext. 7478

b6  
b7C

Approved By: [redacted]

Drafted By: [redacted]

Case ID #: 318B-NY-NEW (Pending)

Title: RENAISSANCE TECHNOLOGIES

Synopsis: Predication to open and assign case.

Administrative: It is requested that captioned matter be opened and assigned to SA [redacted] On 03/20/2009, a query of RENAISSANCE TECHNOLOGIES in ACS UNI revealed numerous identifiable records, none of which preclude this case opening.

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Details: Captioned matter is a referral from the United States Attorney's Office for the Eastern District of New York where AUSA [redacted] is the point of contact.

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RENAISSANCE TECHNOLOGIES LLC, a \$20 billion hedge fund management firm based in East Setauket, NY, operates at least two funds. One fund, where investment participation is limited to firm insiders, allegedly returned approximately 35% in a recent annual period. The other fund, which is for a wider non-insider client base, exhibited a negative return for the same period. It has been alleged that RENAISSANCE TECHNOLOGIES personnel fraudulently allocated profitable trades to the insiders' fund at the expense of the non-insiders' fund, otherwise known as a "cherry-picking scheme."

The purpose of the investigation shall be to determine the identities of those who engaged in questionable conduct, if there exists any evidence of criminal misconduct, and if so, to determine if prosecution is warranted.

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318B-NY-302064-1

SEARCHED	INDEXED
SERIALIZED	FILED
MAR 20 2009	
FBI NEW YORK	

[redacted]

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3/20/09  
318B-NY  
OPEN (OR REOPEN) CASE  
SOURCE CFI ECUF-HYI  
DATE 03/20/09 PI/SCI  
SUP [redacted] SQUAD  
PI EFFECTIVE [redacted] ASSIG [redacted]

Open 318b.wpd

**FEDERAL BUREAU OF INVESTIGATION**

Precedence: ROUTINE

Date: 1/21/2011

To: New York

From: New York

C-35

Contact: SA [REDACTED] Ext. 7478

Approved By: [REDACTED]

Drafted By: [REDACTED]

:mtr MR

Case ID #: 318B-NY-302064 (Pending)

Title: RENAISSANCE TECHNOLOGIES

Synopsis: To close the above captioned matter.

Details: Pursuant to conversation with AUSA [REDACTED] of the Eastern District of New York the conduct investigated related to Renaissance Technologies doesn't rise to the level of criminal conduct. Therefore, it is requested that the above mentioned case be closed.

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11/25/11  
Close  
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318B-NY-302064-2

Rentech class